



## Notice of 12<sup>th</sup> Annual General Meeting

Notice is hereby given that 12<sup>th</sup> Annual General Meeting of the Members of the Solar Energy Corporation of India Limited (SECI) will be held on 27<sup>th</sup> September, 2023 (Wednesday) at 5.45 p.m. in the Board Room of SECI, 1<sup>st</sup> Floor, NBCC Office Block, Tower 4, East Kidwai Nagar, New Delhi to transact the following business:

### ORDINARY BUSINESS

#### Item No. 1.

**To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March 2023 and Statement of Profit & Loss, statement of change in equity and cash flow statement (alongwith accounting policies and notes to the accounts) for the Financial Year ended on that date together with Report of the Board of Directors and Auditors Report thereon (Standalone and Consolidated Financial Statement).**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) following resolution as an Ordinary Resolution: -

**“RESOLVED THAT** the Audited Balance Sheet & statement of Profit and Loss, statement of change in equity and Cash Flow Statement (along with the Accounting Policies and notes to the accounts) for the financial year ended March 31, 2023 along with the Auditor’s Report (Standalone and Consolidated Financial Statement) and the Directors’ Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

#### Item No. 2.

**To consider the fixation of remuneration of M/s. S R Goyal & Co., Chartered Accountants as Statutory Auditors for the Financial Year 2023-24.**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution: -

**RESOLVED THAT,** M/s. S R Goyal & Co., Chartered Accountants, who has been appointed as the Statutory Auditor of Solar Energy Corporation of India Limited by the C & AG for the financial year 2023-24 vide Letter No CA. V/COY/CENTRAL GOVERNMENT, SECI (0)/215 dated 13/09/2023, shall be paid the consolidated fee of ₹ 7,30,000/- (Standalone and Consolidated Financial Statements) plus out of pocket expenses not exceeding 10% of the fee, plus taxes as applicable, for the Financial Year 2023-24.

**FURTHER RESOLVED THAT,** Managing Director, be and is hereby authorized to finalize terms of engagement with M/s. S R Goyal & Co., Chartered Accountants and to do such other acts or deeds incidental or ancillary in connection therewith.”

### SPECIAL BUSINESS

#### Item No. 3.

**Appointment of Shri Rameshwar Prasad Gupta, as Chairman and Managing Director on the Board of Solar Energy Corporation of India Limited**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) following resolution as an Ordinary Resolution: -

**“RESOLVED THAT,** pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval





of the Shareholders be and is hereby accorded for appointment of Shri Rameshwar Prasad Gupta, as Chairman and Managing Director on the Board of Solar Energy Corporation of India Ltd., who has been appointed by the Board of SECI w.e.f 15<sup>th</sup> June, 2023, on contract basis for a period of two years or until further orders, whichever is earliest, on usual terms and conditions."

#### Item No. 4.

#### **Appointment of Shri Joshit Ranjan Sikidar, as Director (Finance) on the Board of Solar Energy Corporation of India Limited**

Members are requested to consider the above proposal and if thought fit to pass with or without modification(s) following resolution as an Ordinary Resolution: -

**"RESOLVED THAT,** pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Shareholders be and is hereby accorded for appointment of Shri Joshit Ranjan Sikidar, as Director (Finance) on the Board of Solar Energy Corporation of India Ltd., who has been appointed on the Board of SECI w.e.f 12<sup>th</sup> September, 2023, till the date of his superannuation i.e. 30.04.2028 or until further orders, whichever is earliest."

**By Order of the Board of Directors**

**Place: New Delhi**

**Date: 27.09.2023**

**Sd/-  
(Sunil Kumar)  
Company Secretary**

#### **NOTE:**

1. A Member entitled to attend and vote at the Meeting is entitled to appoint proxy to attend and vote instead of himself/herself and proxy need not be a Member of the Company. A proxy form is enclosed.

